

TABLE 6.4

Summary statement of transactions, 2021 (\$ billions)

	PROJECTION						
	2020-1	2021-2	2022-3	2023-4	2024-5	2025-6	2026-7
Budgetary revenues	316.5	370.5	391.7	413.9	435.7	458.9	481.0
Program expenses, excluding net actuarial losses	608.5	480.2	416.3	420.4	427.0	442.5	455.2
Public debt charges	20.4	24.5	26.0	31.4	35.6	38.6	40.9
Total expenses, excluding net actuarial losses	628.9	504.7	442.2	451.9	462.5	481.1	496.1
Budgetary balance before net actuarial losses	-134.2	-50.5	-38.0	-26.8	-22.2	-15.2	-312.4
Net actuarial losses	-15.3	-10.3	-7.9	-5.9	-2.3	-0.5	2.0
Budgetary balance	-327.7	-144.5	-58.4	-43.9	-29.1	-22.7	-13.1
Financial position							
Total liabilities	1,652.2	1,784.4	1,833.9	1,902.3	1,955.9	2,004.0	2,041.0
Financial assets ^a	502.4	492.3	480.6	502.8	524.9	548.3	570.3
Net debt	1,149.8	1,292.1	1,353.3	1,399.6	1,431.0	1,455.6	1,470.7
Non-financial assets	101.1	100.5	103.3	105.7	108.0	109.9	111.8
Federal debt	1,048.7	1,191.6	1,250.0	1,293.9	1,323.0	1,345.7	1,358.9
Per cent of GDP							
Budgetary revenues	14.3	14.9	14.8	15.0	15.2	15.4	15.6
Program expenses, excluding net actuarial losses	27.6	19.3	15.7	15.2	14.9	14.9	14.8
Public debt charges	0.9	1.0	1.0	1.1	1.2	1.3	1.3
Budgetary balance	-14.8	-5.8	-2.2	-1.6	-1.0	-0.8	-0.4
Federal debt	47.5	48.0	47.3	46.9	46.2	45.3	44.0

Source: Data from Department of Finance (2021a).

Note: Totals may not add up due to rounding.

^aThe projected level of financial assets for 2021-2 includes an estimate of other comprehensive income of \$1.7 billion for Crown corporations and other government business enterprises.