

TABLE 6.3

Federal budget and national debt, 1979–2021 (\$ millions)

	REVENUES	PROGRAM EXPENSES	OPERATING SURPLUS/DEFICIT	PUBLIC DEBT CHARGES	BUDGETARY SURPLUS/DEFICIT	NATIONAL DEBT
1979–80	43,310	46,783	-3,473	8,494	-11,967	77,392
1984–5	71,999	84,279	-12,280	24,887	-37,167	194,419
1989–90	115,887	103,784	12,103	41,246	-29,143	343,757
1994–5	130,791	123,238	7,553	44,185	-36,632	524,156
1999–2000	176,408	118,766	57,642	43,384	14,258	539,885
2004–5	214,237	178,656	35,581	34,118	1,463	494,717
2009–10	220,611	242,252	-48,203	26,562	-56,368	524,103
2014–15	279,905	248,664	7,034	24,207	-2,861	628,910
2019–20	334,131	338,467	-28,783	24,447	-39,392	721,360
2020–1	316,446	608,522	-312,434	20,358	-327,729	1,048,746

Source: Data from Department of Finance Canada (2021b).